

According to Article 389 of the Constitution of the Republic of the Union of Myanmar, 2008, every citizen has the obligation to pay the taxes due to the law.

IRD(CT)-03-01(a)

2022-2023

Annual Commercial Tax Return according to Tax Administration Law section 22 and Commercial Tax Law section 13, subsection (a)

For Annual Commercial Tax Return for the Months of 1 April 2022 to 31 March 2023

TAXPAYER DETAILS	A. Type of taxpayer: Tick applicable box ► <input type="checkbox"/> Individual <input type="checkbox"/> Company <input type="checkbox"/> State-owned Economic Enterprise <input type="checkbox"/> Primary Cooperative <input type="checkbox"/> Non-Primary Cooperative <input type="checkbox"/> Another Association		
	B. Residency: Tick applicable box ► <input type="checkbox"/> Myanmar citizen <input type="checkbox"/> Non-resident citizen <input type="checkbox"/> Non-resident foreigner <input type="checkbox"/> Resident foreigner		
	C. Name of tax treaty country (if any) ► _____		
	D. Check applicable box(es): <input type="checkbox"/> Initial return with IRD <input type="checkbox"/> Final return with IRD <input type="checkbox"/> Amended return for 2022- 2023 fiscal year <input type="checkbox"/> SEZ Exemption <input type="checkbox"/> Grant Aid Exemption <input type="checkbox"/> Change of address		
Name		TIN	
Full name of spouse (if married)		TIN	
Postal address (including postal code)			
Physical address			
Contact telephone number		E-mail address	
Customs IE Code		Industry code	

Caution: Specify the names of goods produced or sold in the separate attachment. Express all money amounts in kyats even if you received money for the goods sold or services rendered in a foreign currency. In converting from foreign currency to Myanmar Kyats (MMK), attach the relevant rates.

PART A		(a)	(b)	(c)
Commercial Tax Due on Production and Trading		Total sales (kyats) (not including commercial tax but including specific goods tax) (See instructions)	Tax rate	Tax Multiply (a) x (b) (See instructions)
1	Export of crude oil		5%	
2	Export of electrical power		8%	
3	Sales of gold jewelry		1%	

4	Sale proceeds for building and repairing the infrastructures by long-term renting of state-owned land or by cooperating with the state or in the private owned land or by cooperating with the land owner		3%	
5	All other goods, except exempt goods included on line 7 (see instructions)		5%	
6	Export of all other goods, except goods included on line 1 and 2 (see instructions)		0%	
7	Sale proceeds for exempted goods (see instructions)			
8	Sale proceeds exempted from commercial tax under the SEZ Law			
9	Sale proceeds exempted from commercial tax under the Grant Aid			
10	Commercial tax due on the sale proceeds of production and trading (add lines 1 through 6 in column (c))			

PART B		(a)	(b)	(c)
Commercial Tax Due on Domestic Services Rendered		Quantity or Total receipts (kyats) (not including commercial tax)	Tax rate	Tax - Multiply (a) x (b)
1	Telecom services - recharge/pre-paid cards		5%	
2	Telecom services - all other services		5%	
3	Sales of SIM Card and the services of SIM Card to be used (Attach the document of the total receipts)		20000 Kyats per SIM Card	
4	Services of internet		15%	
5	The receipt of the hotel and tourism services		3%	
6	All other domestic services, except exempt services included on line 7		5%	
7	Service revenue for exempted services (see instructions)			
8	Service revenue exempted from commercial tax under the SEZ Law			
9	Service revenue exempted from commercial tax under the Grant Aid			
10	Commercial tax due on the receipt of domestic services (enter the sum of lines 1 through 6 in column (c))			

PART C - Net Commercial Tax Due or Overpaid	
1.	Commercial tax due. Add Part A, line 10 and Part B, line 10
Payments made during the year	
2.	Total allowable commercial tax credit during this year for the purchasing of goods and services in the country (see instructions)
3.	Total allowable commercial tax credit during this year for the importation (see instructions)
4.	Total of commercial tax monthly payments made during this year
5.	Amount of commercial tax overpaid last year carried forward to this year

6. Total allowable payments made during the year (Enter the sum of line 2 + line 3 + line4 + line5). If no payments made, enter -0-.	
7. Balance due. Subtract line 6 from line 1. If zero or less, enter -0-.	
8. Amount overpaid. Subtract line 1 from line 6. If zero or less, enter -0-. The amount overpaid will be refunded in accordance with the Section 43 of the Tax Administration Law. If there is a remaining amount of overpayment after complying with the Section 43 of the Tax Administration Law and you want to carry forward it to the next year, tick the box. <input type="checkbox"/>	

Declaration of Paid Preparer (Skip this section if there is no paid preparer)

Based on all information of which I have any knowledge, I declare that to the best of my knowledge and belief, the information given on this return is correct and complete.

(Note: Submission of false documents is a violation of Section 177, Myanmar Penal Code.)

Signature of paid preparer		Date (DD/ MM/ YYYY)	
Name of paid preparer		TIN	
Firm's name		Firm's address	
Firm's TIN			
Contact telephone number		E-mail address	

Declaration of Taxpayer or Representative

Based on all information of which I have any knowledge, I declare that to the best of my knowledge and belief, the information given on this return is correct and complete.

(Note: Submission of false documents is a violation of Section 177, Myanmar Penal Code.)

Signature		Date (DD/ MM/ YYYY)	
If you are signing this form on behalf of an association of persons, a Government organization, or a legally incapacitated person, print your full name		Your title	

General Instructions for Annual Commercial Tax Return according to Tax Administration Law section 22 and Commercial Tax Law section 13, subsection (a)

Who Must File

Any person who is required to pay the commercial tax to the IRD must file **both** quarterly and annual tax returns. This form is for the annual commercial tax return **ONLY**. A separate form is used for quarterly commercial tax returns. Unless an exception applies, the commercial tax applies to anyone engaged in the following activities:

- Domestic production and sale of goods.
- Importing.
- Trading (selling goods for cash, credit, deferred payment, advance selling, exchange, or consignment).
- Providing services.

Exceptions.

The commercial tax does not apply to:

- The goods and services that are exempted commercial tax as prescribed by 2022 Union Taxation Law.
- Goods produced and sold, or services rendered solely for religious or charitable purposes by any religious or charitable organization. Charitable purposes include actions to improve education and health, helping the poor and victims of natural disasters (as long as the supplies or donations are for the benefit of the people).
- Businesses in the cooperative or private sector if the proceeds from the sale of goods or services do not exceed the following amounts:
 - 50,000,000 kyats for the production and sale in Myanmar of goods subject to commercial tax within the tax year.
 - 50,000,000 kyats for services subject to commercial tax within the tax year.
 - 50,000,000 kyats for a trading business within the tax year.

Explanation: Sales proceeds of 50,000,000 kyats or service revenue of 50,000,000 kyats mean sales proceeds or service revenue to be received within the 12 consecutive months including the month of establishment.

If any of the proceeds from sales and services are received in foreign currency, the proceeds generally must be converted to and paid in kyats in accordance with Commercial Tax Regulations.

The tax must be paid by:

- The importer for imported goods.
- The producer, trader, importer, or service provider if they sell domestically produced or imported goods or resell goods or provide services. They must collect the tax from the purchaser or recipient of services.

When To File

You must file the annual commercial tax return within three months after the end of relevant financial year (ending on 31 March). The due date for Annual Return for 2022-2023 fiscal year (for the months of 1 April 2022 to 31 March 2023) is due on 30 June 2023.

Penalties

If you are required to file a tax return, but you fail to do so by the due date, you are liable to a penalty equal to the greater of _

- five percent of the amount of tax owing, plus further one percent of the amount of tax owing for each month

or part of a month during which the failure to file continues, but not beyond the time when the Director General issues an assessment, or

- K 100,000

“Amount of tax owing” includes monthly or quarterly instalments of tax for the year.

If you are unable to file or pay within the stipulated time, you can apply, in advance, to the relevant tax offices for an extension of time on a prescribed form in accordance with the Tax Administration Law. If the extension is granted, the penalty does not apply and you will not be prosecuted.

If tax is underpaid, or might have been underpaid, as a result of an incorrect statement or material omission in the tax return, and that statement or omission is a result of intentional conduct or negligence on your part, you are liable to a penalty in the amount of _

- 75 percent of the underpayment if the amount of underpayment is more than K100,000,000 or 50 percent of your tax liability.
- 25 percent of the underpayment if the above paragraph does not apply

If the amount payable by or refundable to you is inferior to or exceeds the actual payable or actual refundable amount as a result of assessing the tax on the false or misleading statement made by you, you are liable for a penalty of K 150,000 and the greater of _

- the difference between an actual amount of tax payable and an amount of tax that would have been reduced; or
- the difference between an actual refundable amount and an amount that would have been refunded in excess

If your failure to file a tax return is to wilfully impede or to attempt to impede the administration of tax in accordance with the Tax Administration Law, you are guilty of an offence and are liable on conviction to a fine of K250,000, or, to imprisonment for a term up to one year, or both.

Specific Instructions

Taxpayer Details

Line D

Check the “Initial return with IRD” box if this is the first commercial tax return you have filed for this taxpayer. Check the “Final return with IRD” box if this is the last commercial tax return being filed for this taxpayer (for example, the taxpayer no longer exists because it went out of business). Check the “amended return for 2022-2023 fiscal year” box if you are correcting a previously filed annual return for the 2022-2023 fiscal year. Check the box “SEZ exemption” if you are given an exemption of commercial tax under the Myanmar Special Economic Zone Law. Attach a copy of the commercial tax exemption certificate. Check the box “Grant Aid exemption” if you are engaged as a main- or sub-contractor in the projects that are implemented through Grant Aid. Attach a copy of the commercial tax exemption certificate. Check the “change of address” box if you changed your address since your previous tax return was filed.

Part A, Column (a)

Sales. Sales are taxed based on the proceeds of the sale for domestic production and the landed value for imported goods. For specific goods listed in the Specific Goods Tax Law, commercial tax will be charged at five (5) percent on the sale proceeds including the specific goods tax and, if imported, commercial tax is charged at five (5) percent of the landed cost including the specific goods tax. Do not include the commercial tax that you are calculating with this return in column (a). Proceeds of the sale include money received from the sale of goods (including packing materials) in cash or on credit or by another deferred payment or sale in advance system. If it is the exchange of goods, it is the

value determined in doing so. This expression includes the value of packing material for packing the goods.

Part A, Column (c)

Businesses in the cooperative or private sectors do not pay commercial tax if the proceeds from the production and sale in Myanmar of goods and the proceeds from trading within the tax year subject to the Commercial Tax do not exceed MMK 50,000,000.

Part A, Line 1

Exports of crude oil. 5% commercial tax is charged on the exports of crude oil.

Part A, Line 2

Export of electrical power. 8% commercial tax is charged on the exports of electricity.

Part A, Line 3

Sales of gold jewelry. 1% commercial tax is charged on the sales proceeds of gold jewelries.

Part A, Line 4

Sale proceeds for building and repairing the infrastructures by long-term renting of state-owned land or by cooperating with the state or in the private owned land or by cooperating with the land owner. There shall be charged the commercial tax at 3 % on the sales proceeds for building and repairing the infrastructures by long-term renting of state-owned land or by cooperating with the state or in the private owned land or by cooperating with the land owner. That person shall be liable to follow all requirements and entitled to the all the rights contained in the Commercial tax law and Commercial tax regulations.

Part A, Line 5

All other goods. 5% commercial tax is charged on the sales price of goods produced and sold in the country, or on the landed costs of imported goods, except for exempted goods in Part A, Line 7.

Part A, Line 6

Export of All other goods. 0% commercial tax is charged on the export of the remaining goods, except for goods included in Part A, Line 1 and 2.

Part A, Line 7

Sale proceeds for Exempted goods. The sale proceeds of the following goods is exempt from the commercial tax according to the 2022 Union Taxation Law. Total sales of exempted goods must be entered on line 7.

Consumer Goods

- 1 Paddy, rice, broken rice, rice bran, chaff, paddy husk, wheat, wheat bran, wheat husk, corn and various types of maize.
- 2 Various types of pulse, various types of split, various types of powdered pea, pea bran, pea shell, shelled and unshelled groundnut, sesame, flower sesame, residual oil-cake of groundnuts, residual oil-cake of sesame, cotton seeds, rice bran etc.
- 3 Garlic, onion, potato, spice leaf, fruits, seed and bark, masala, chili, chili powder, turmeric, turmeric powder, ginger, ripe tamarind, and various types of salt.
- 4 Various types of fresh fruits, vegetables.
- 5 Pickled, dried tea leaf, sweet dried tea leaf, various types of pickled or dried tea leaf.
- 6 Fresh fish, fresh prawn, fresh meat, various types of eggs such as chicken eggs and duck eggs, etc.
- 7 Groundnut oil, sesame oil.
- 8 Sugarcane, sugar, jaggery, brown slab sugar, soy milk, milk and various types of milk products, condensed milk, evaporated milk, various types of milk powder, yogurt.

- 9 Creamer.
- 10 Various types of fish sauce, dried fish, various types of dried prawn, various types of pickled fish and pickled prawn, powder prawn, and powder fish, various types of fish paste.

Agricultural and Breeding Goods

- 11 Mulberry leaf and silk cocoon.
- 12 Live animals, fish, prawn, terrestrial animals, aquatic animals, amphibians, their eggs, embryos, newborns, species, aquatic plants and seeds, sprout and algae.
- 13 Various types of fertilizer including fertile topsoil and chemical fertilizer; various kinds of insecticide, weed-killer that are used in agriculture, preventative medicine and pesticide that used in agriculture for not occurring fungi, bacteria, nematodes and other diseases, disinfectant that are used in livestock (not including spray, pesticide), animal, fish and prawn medicines, veterinary preventive medicines (including medicines and veterinary preventive medicine approved by the Ministry of Agriculture, Livestock and Irrigation, and medicines recommended by the Department of Livestock Breeding and Veterinary), raw and finished materials for animal, fish and prawn feed (not including animal food that used for pets).
- 14 Palm oil, sunflower seed, cotton seed, pumpkin seed, watermelon seed, cashew nut, betel nut, betel nut shell, quality strains, seeds, saplings of crops.
- 15 Raw cotton, various types of cotton, cardamom, thanakha and agricultural and gardening products, not elsewhere specified, coconut oil (not palm oil)
- 16 Coir yarn.
- 17 Firewood, bamboo, unfinished and finished cane, fuel stick substitute for firewood.

Goods Used for Schools and Offices

- 18 Lac, various types of stamp (including revenue stamp).
- 19 State flag.
- 20 Slate, slate pencil, chalk, pencil lead to make a pencil.
- 21 Various kinds of textbooks, various kinds of educational and technical books to be used in each basic school, university and college, various kinds of exercise and drawing books, fiction and non-fiction books, magazine, journal and various types of newspaper and paper sheets for the production of such books (within 40 gsm to 80 gsm) and all sorts of pencils, rulers, erasers, pencil sharpeners.

Goods related to Health

- 22 Traditional medicines.
- 23 Mosquito insecticides.
- 24 Honey and bee wax.
- 25 X-ray film plates, X-ray appliances and other pharmaceutical apparatus and equipment that are identified by the Food and Drug Administration Department, absorbent cotton wool, gauze, bandages, hospital sundries to take medicines, disposable surgical mask, cap, surgical glove, masks used to prevent flu infection, household pharmaceutical and other medicines and traditional medicines (the medicines received FDA registration and raw medicines including traditional raw medicines other than medicines restricted by law, rules,).
- 26 Condom.

Goods Used for Religious and Welfare

- 27 Various types of rosary (not including rosary made of precious gemstones), attires relating to religion.
- 28 Fire engines, rescue vehicles, and hearses.

Goods related to Transportation

- 29 Fuel sold by the Ministry of Electricity and Energy to foreign embassies, UN organizations and foreign diplomats.
- 30 Jet fuel sold to be used for flight itinerary.
- 31 Machine, machinery and equipment and the spare parts of planes or helicopters.

Industrial Goods

- 32 Bleaching substance (only Hydrochloride using in bleaching), raw materials used for making detergent or soap, raw detergent.
- 33 Jute and other fibres, rubber and gum karaya or gum sterculia.
- 34 Farm equipment, machinery and spare parts, tractors, various types of manual or power-driven machines machinery and spare parts (except vehicles required to be registered under the Motor Vehicle Law) operating from the time for soil preparation to harvest time, livestock appliances, machineries and spare parts, hybrid for sperm liquid, stick and eggs (including frozen sperm liquid, embryo and equipment that used for artificial insemination)
- 35 Solar panel, solar charger controller and solar inverter.
- 36 Raw materials or parts of goods provided by non-resident supplier for direct use on a CMP basic, and goods used for packaging the finished product, machine, machinery, equipment and their spare parts (not for sale) imported by the business that operates on a CMP (cut the fabric, make garments, Trim/Pack the garments).

Goods related to Defence

- 37 Weapons, vehicles, machineries, accessory and equipment, spare parts and its accessories used by State Defence and Security Organizations, various kinds of gun powder, various kinds of dynamites and related substances used by civil departments (only the things that imported with the permission of Office of the Commander - in - Chief (Army)), goods purchased for the use of defence services and for the consumption of defence services personnel incurred from the expenditure allotted the estimated budget accounts for the Ministry of Defence.

Gems and Mineral Goods

- 38 Pure gold (standard gold bars, gold block, gold coins), jade, ruby, sapphire and gemstones in uncut forms and finished in cut forms selling at the Myanmar Gems Emporia organized and held by the Union Government.
- 39 Oil dregs.

General Goods

- 40 Materials sold in foreign currency to overseas passengers at specific places.
- 41 Goods to be used by foreign embassies or embassies and their diplomats and non- diplomatic staff inclusive of reciprocal right policy between two countries approved the proposal of the Ministry of Foreign Affairs with the approval of Union Government, and by notification, by the Ministry of Planning and Finance.
- 42 Goods purchased in Myanmar and from foreign countries with the name of United Nations organizations in Myanmar.
- 43 Goods purchased with the money donated or contributed to the State by local foreign organizations,
- 44 Goods exempted by the notification of the Union Government as per the needs of the State with the approval of the State Administration Council.
- 45 Goods imported by temporary admission or drawback system in accordance with the Customs procedures.
- 46 Battery Electric Vehicle (BEV) and its battery.

Part A, Line 8

Sale proceeds exempted from commercial tax under the SEZ Law. Enter the sale proceeds of other goods exempted from commercial tax under the Myanmar Special Economic Zone Law, except for exempted goods included in Part A, Line 7.

Part A, Line 9

Sale proceeds exempted from commercial tax under the Grant Aid. Enter the sale proceeds of other goods exempted from commercial tax under the Grant Aid, except for exempted goods included in Part A, Line 7.

Part B, Column (a)

Total receipts. Do not include the commercial tax that you are calculating with this return in column (a). However, include the amount of Specific Goods Tax paid.

Part B, Column (c)

Businesses in the cooperative or private sectors do not pay commercial tax if the services subject to Commercial Tax within the tax year do not exceed MMK 50,000,000.

Part B, Line 1

Telecom services - recharge/pre-paid cards. Enter on this line the total sales of recharge cards or pre-paid cards for telecommunications services on this line.

Part B, Line 2

Telecom services – all other services. Enter on this line the total sales of other services not related to recharge/ pre-paid cards/ sale of SIM Card such as sales of handsets etc on this line.

Part B, Line 3

Sale of SIM Card and the services of SIM Card to be used. 20,000 Kyats per SIM Card commercial tax is charged on the sale of SIM Card and the services of SIM Card to be used. And also attach the document that stated the calculation of the total receipts.

Part B, Line 4

Services of internet. 15% commercial tax is charged on the services of internet.

Part B, Line 5

Hotel and Tourism services. 3% commercial tax is charged on the receipt of the hotel and tourism services.

Part B, Line 6

All other domestic services. 5% commercial tax is charged on the revenue from all other domestic services except for exempted services in Part B, Line 7.

Part B, Line 7

Service revenue for Exempted services. The following services are exempt from the commercial tax. Total receipts of exempted services must be entered on line 7.

Foreign Sector

- 1 Services acquired by foreign embassies or embassies and their diplomats and non- diplomat staff inclusive of reciprocal right policy between two countries approved the proposal of the Ministry of Foreign Affairs with the approval of the Union Government, and by notification, by the Ministry of Planning and Finance.
- 2 Services acquired in Myanmar with the name of United Nations Organizations in Myanmar.

Defence Sector

- 3 Printing service of the security printing works of the Ministry of Defence.

Religious and Cultural Sector

- 4 Culture and fine arts service.

Transportation and Communication Sector

- 5 Renting of parking space service.
- 6 Goods transportation service (Transportation by train, motor vehicles, vessels, airplanes and cranes except the pipeline transportation).
- 7 Residential moving service.
- 8 Toll collection service.
- 9 Air transportation service on domestic or international itinerary with charges.
- 10 Public transportation service.
- 11 Postal service carried out by the government.

Education and Information Sector

- 12 Education service.
- 13 Book, magazine, periodical, newspaper publishing service.

Health Sector

- 14 Healthcare service except body fitness.
- 15 Traditional massage service/ Blind massage service.
- 16 Animal healthcare and welfare service.
- 17 Collecting fees at public toilet service.

Planning and Finance Sector

- 18 Life insurance service.
- 19 Microfinance service.
- 20 Capital market service.
- 21 Monetary service providing with the permission of the bank and Central Bank.
- 22 Customs service.
- 23 Lottery service.

Social Welfare, Relief and Resettlement Sector

- 24 Hiring of equipment used in catering service.
- 25 Funeral service.
- 26 Childcare service.

Industrial and Electricity Sector

- 27 Turning raw materials into finished products service.
- 28 Agro-industry service.
- 29 Private small-scale electricity services providing electricity services for areas which are not connected with the national power grid.

General Sector

- 30 Licence fees to be paid to State organizations for getting permission to carry out any activity.

- 31 Services exempted by the notification of the Union Government with the approval of the State Administration Council as per the needs of the State.
- 32 Service acquired with the money donated or contributed to the State by local and foreign organizations.
- 33 Mutual provided services of the Office of State Administration Council, Union Government Office, the Pyidaungsu Hluttaw Office, the Pyithu Hluttaw Office, the Amyotha Hluttaw Office, the Supreme Court of the Union, the Constitutional Tribunal of the Union, the Union Election Commission Office, Union Ministries, the Office of the Auditor General of the Union, the Union Civil Service Board Office, the Nay Pyi Taw Council Office, the Central Bank of Myanmar, the Social Security Board, Region or State Government Office, Departments (excluding services provided by State - owned enterprises and services acquired by State owned enterprises).

Part B, Line 8

Services revenue exempted from commercial tax under SEZ Law. Enter the revenue from all other domestic services exempted from commercial tax under the Myanmar Special Economic Zone Law, except for services included in Part B, Line 7.

Part B, Line 9

Services revenue exempted from commercial tax under the Grant Aid. Enter the revenue from all other domestic services exempted from commercial tax under the Grant Aid, except for services included in Part B, Line 7.

Part C

Part C, Line 2

A taxpayer may be able to offset the commercial tax paid for producing and selling of goods against commercial tax due on purchasing, trading the goods or rendering services. See Regulation 42. Fill in the amount of credit for commercial tax paid including on *IRD(CT)-05-01 Certificate of Domestic Sales & Purchases* form on this line. Exclude Commercial Tax paid on unsold goods (inventory). Attach *IRD(CT)-05-03 Certificate of Commercial Tax Offset* form prepared based on IRD(CT)-05-01 forms.

Regarding exports, the commercial tax paid at the time of purchase or production of the goods may be offset from the commercial tax due on the export according to the regulations. Notwithstanding the commercial tax regulations, if the commercial tax due on the export is less than the commercial tax paid at the time of purchase or production of the goods, a refund may be demanded. This does not apply to goods which are bought in the country and brought overseas for personal use.

Any surplus amount remaining in IRD(CT)-05-01 and IRD(CT)-05-02 after offsetting shall be regarded as business expense and can be deducted in calculating income tax for that financial year.

Part C, Line 3

A taxpayer may be able to offset the commercial tax paid for producing and selling of goods against commercial tax due on importing the goods. See Regulation 42. Fill in the amount of credit for commercial tax paid per *IRD(CT)-05-02 Certificate of Commercial Tax on Imported Goods* form in this line. Attach *IRD(CT)-05-03 Certificate of Commercial Tax Offset* form(s) prepared based on IRD(CT)-05-02 form(s).

Regarding exports, the commercial tax paid at the time of purchase or production of the goods may be offset from the commercial tax due on the export according to the regulations. Notwithstanding the commercial tax regulations,

if the commercial tax due on the export is less than the commercial tax paid at the time of purchase or production of the goods, a refund may be demanded. This does not apply to goods which are bought in the country and brought overseas for personal use.

Any surplus amount remaining in IRD(CT)-05-01 and IRD(CT)-05-02 after offsetting shall be regarded as business expense and can be deducted in calculating income tax for that financial year.

For the investor of the Free Zone, the exemptions of customs duties and other relevant taxation for five years from the business commencement on the import of equipment and instrument not for sale and their required spare parts, the construction materials for factory, warehouse and own office, the motor vehicles and other materials which are essential for the business, and fifty percent relief of the customs duties and other taxation for the consecutive five years.

Part C, Line 4

Total of commercial tax monthly payments made during this year. You may adjust the amount of monthly payments to account for any tax overpayment carried over from the previous year or the previous quarter.

Part C, Line 5

Amount of commercial tax overpaid last year carried forward to this year. Enter the amount of tax overpaid from last year (2021-2022 fiscal year) that you elected to have applied to this year's tax liability.

Part C, Line 7

Balance due. The amount on line 7 is the amount you must pay when you file the return.

You must pay the tax due on a monthly basis within 10 days after the end of each month. The tax payment must be made using MPU Card through www.ird.gov.mm website or using Customer Credit Transfer Function (CCT) of the CBM-Net system of the Central Bank of Myanmar through private banks. Once the payment made through MPU or CBM-Net is received by relevant accounts of MEB, a tax receipt with secured QR code will be emailed to the taxpayer. This electronic receipt is deemed to be a challan and can be retained for your record.

Part C, Line 8

Amount overpaid. The amount on line 8 is the amount overpaid for this filing year if you have made no errors in completing the return.

If the amount of tax which has been paid by a taxpayer exceeds the amount of tax assessed or found to be payable,

- (a) apply the refundable amount against the taxpayer's assessed liability to pay tax, interest, or penalties to which the Tax Administration Law applies; and
- (b) apply an amount remaining against the taxpayer's liability to make advance payments of tax that will become due within the succeeding twelve months.
- (c) Subject to subsection (a) and (b), refundable amounts must be paid.

A refund or credit may be made only if the taxpayer applies for it within six years after the end of the tax period to which the assessment relates or if the Director General finds it within that period.

If there is a remaining amount of overpayment after complying with the Section 43 of the Tax Administration Law and you want to carry forward it to the next tax year, tick the box on line 8.

Declaration of Paid Preparer

Before you file the return, you must ensure the person you paid to prepare the tax return (for example, your independent accountant or auditor) signed the declaration on page 3. If an employee of yours prepared the return, no signature is required in this part.

Note: Submission of false documents is a violation of Section 177, Myanmar Penal Code.

Declaration of Taxpayer or Representative

Before you file the return, you must ensure that the return is signed on page 3:

- For an individual, by that individual.
- For a co-operative society, by the chairman or secretary.
- For a company, by the agent, secretary, general manager, or manager of that company.
- For a state economic enterprise, by a person responsible for administration or accounts.

Note: Submission of false documents is a violation of Section 177, Myanmar Penal Code.