

The Republic of the Union of Myanmar  
Ministry of Planning, Finance and Industry

Union Minister Office

Notification No. 103/2020

Nay Pyi Taw, 13<sup>th</sup> Waxing day of Wagaung, 1382 ME

15<sup>th</sup> September, 2020

1. Ministry of Planning, Finance and Industry (MOPFI) hereby issues this notification in exercise of the power conferred by Section 16(b) of the Income Tax Law.
2. In order to help the businesses reduce the adverse economic impacts triggered by global outbreak of the Coronavirus Disease 2019 (COVID-19), 2% advanced income tax payable on the exported goods has been waived until the end of this fiscal year (from 1<sup>st</sup> April 2020 to 30<sup>th</sup> September 2020) by MOPFI Notification No.38/2020 issued on March 24, 2020.
3. By this Notification, the waiver on 2% advanced income tax payable on the exported goods is extended until the end of December, 2020 in order to provide economic stimulus to recover from economic recession due to COVID-19 pandemic.

Sd/-

Soe win

Union Minister

Letter No : mopfi/finance-1/3/1(6804/2020)

Date : 15<sup>th</sup> September, 2020

**Circulation**

President Office

Union Government Office

Office of Union Parliament (Pyidaungsu Hluttaw)  
Office of House of Representatives (Pyithu Hluttaw)  
Office of House of Nationalities (Amyotha Hluttaw)  
Office of the Supreme Court of the Union  
Office of the Constitutional Tribunal of the Union of Myanmar  
Union Election Commission  
All Union Ministries  
Union Attorney General's Office  
Office of the Auditor General of the Union  
Union Civil Service Board  
Nay Pyi Taw Council  
All Region or State Governments  
Central Bank of Myanmar  
Office of the Anti-Corruption Commission  
Office of the Myanmar National Human Rights Commission  
All Departments and Organizations under the Ministry of Planning, Finance and  
Industry  
Internal Revenue Department  
Director General, Printing and Publishing Department (forwarded With a request  
for publication in the Myanmar Gazette)  
Union of Myanmar Federation of Chambers of Commerce and Industry (UMFCCI)  
(With a request to circulate to the member associations)

By Order,

Sd/-

(Maung Maung Win )

Deputy Minister