

The Republic of the Union of Myanmar

Ministry of Planning, Finance and Industry

Union Minister Office

Notification No. 38/2020

Nay Pyi Taw, 1<sup>st</sup> Waxing of Thadingyut, 1381 ME

24<sup>th</sup> March, 2020

1. Ministry of Planning, Finance and Industry (MOPFI) hereby issues this notification in exercise of the power conferred by Section 16(b) of the Income Tax Law.
2. The rates and methods to collect the advanced tax on exported/imported goods during an income year have been specified by the Notification No. 38/2019 issued by the Ministry of Planning and Finance on 8<sup>th</sup> April 2019.
3. In order to help the businesses mitigate the adverse economic impacts triggered by the global outbreak of the Coronavirus Disease 2019 (COVID-19), 2% advanced income tax payable on the exported goods (as set out by the Notification No. 38/2019 of MOPF) is hereby waived.
4. This Notification shall be effective for the period commencing from 1<sup>st</sup> April 2020 to 30<sup>th</sup> September 2020.

Sd/-

Soe Win

Union Minister

Letter No. : mopfi/finance-1/3/1(2278/2020)

Date : 24<sup>th</sup> March, 2020

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By Order,

Sd/-

On behalf of the Union Minister  
(Maung Maung Win, Deputy Minister)